

24 April 2019

CORPORATE UPDATE – NUMBER 4

- **Mr Raphael Wood has been appointed to the Board as a Non-Executive Director**

Dear Shareholders

Carbon Conscious Investments Ltd (**CCIL** or **Company**) is pleased to advise Shareholders of that Mr Raphael Wood has been appointed as a Non-Executive Director.

With a career that has spanned all aspects of environmental markets Mr Wood brings a broad knowledge and unique perspective to all issues in carbon and environmental markets and his qualifications include a Bachelor Science (Geology) and FINSIA Post-Grad Diploma of Financial Services.

Mr Wood's professional career began as an exploration geologist in locations that included the jungles of New Caledonia, then following a decade as a stockbroker and investment advisor he spent 5 years advising the Federal Government on establishing and operating environmental markets within the Clean Energy Regulator's Office, and then 2.5 years as the Head of Environmental Markets with Australia's largest carbon project developer GreenCollar.

In June 2018 he founded, and is the Managing Director of, Market Advisory Group which already enjoys a reputation for being one of Australia's preeminent independent carbon market advisory service providers.

The Directors of CCIL are:

- Non-Executive Chairman Mr Andrew McBain (remuneration \$35,000 p.a.);
- Executive Director and Company Secretary Mr Anthony Fitzgerald (remuneration \$35,000 p.a.);
- Non-Executive and independent director Dr Natasha Ayers (remuneration \$18,000 p.a.); and
- Non-Executive and independent director Mr Raphael Wood (remuneration \$18,000 p.a.).

Mr McBain and Mr Fitzgerald are also directors of the 3 subsidiary companies (Carbon Conscious Pty Ltd; ACCU Asset Management Pty Ltd; and Carbon Management WA Pty Ltd), and hold Delegated Responsible Officer responsibilities relating to: The Clean Energy Regulator; the Company's Australian National Registry of Emissions Units account; and Corporate Authorised Representative AFSL.

Dr Ayers and Mr Wood are also directors of ACCU Asset Management Pty Ltd.

Yours faithfully



Anthony Fitzgerald - Executive Director and Company Secretary