

21 May 2019

**CORPORATE UPDATE – NUMBER 5 – Cash Distribution to Shareholders**

- Shareholders have approved Board Determination to make a Return of Capital
- The Board has determined there will be a cash distribution of \$0.003/share on or about 28 May 2019.
- Actions Required by Shareholders to Optimize Participation – See Links to Forms.

Carbon Conscious Investments Ltd (CCIL or **Company**) is pleased to provide an update on the result of the General Meeting held on 21 May 2019 and of recent determinations made by the Board.

**1. Determining to Distribute Cash to Shareholders in May 2019**

- At a General Meeting of the Company on 21 May 2019 Shareholders carried the Resolution recommended by the Board: *"that Shareholders approve, for the purposes of sections 256B and 256C of the Corporations Act and for all other purposes, the issued share capital of the Company be reduced by approximately \$270,000 by returning to Shareholders on a pro-rata basis of approximately \$0.001552 for each Share held as at the Record Date, as more particularly described and on the terms set out in the Explanatory Memorandum."*

RESOLUTION	For	Against	Discretionary	TOTAL
	80,377,744	29,233,807	12,500	109,624,051
	73.32%	26.67%	0.01%	

- The Board has made a determination to pay a cash distribution to Shareholders of \$0.003 per share on or about **28 May 2019**. It will be a combination of a Return of Capital of \$0.001552 per share and a Franked Dividend of \$0.001448 cents per Share held in the Company on the Record Date being 23 May 2019.

**2. Executing the Cash Distribution to Shareholders**

- The Directors have determined that the proposed distributions be made via electronic funds transfer and that the Company's share registry, Automic, will manage the distribution process and will send (via post or email) the appropriate Statement for Tax Purposes.
- Shareholders can find more information relating to the cash distribution in Corporate Update No 3.
- If Shareholders **have not registered their bank details** prior to the May distribution, their funds will be held and managed in accordance with the Company's constitution.

**SHAREHOLDER'S CAN REGISTER BANK DETAILS, EMAIL ADDRESS, & TAX FILE NUMBER DIRECTLY at AUTOMIC.COM.AU or by COMPLETING & RETURNING the FORMS on the COMPANY WEBSITE**

Yours faithfully

**Anthony Fitzgerald - Executive Director and Company Secretary**