

17 December 2021

## **CORPORATE UPDATE – NUMBER 16**

### **Dividend**

Having considered operational and corporate circumstances the directors have determined to distribute \$400,000 to Shareholders. The distribution will be as Fully Franked Dividends at \$0.0023/share (franking credit rate 25%). The Record Date will be 20 December and target payment date on or around 24 December 2021.

### **Corporate Activities**

Discussions with respect to the Takeover Proposal referred to in Corporate Update 15 have concluded with CCIU withdrawing from the process.

Since commencement of these discussions the Australian Carbon Credit Unit (ACCU) market has substantially strengthened and this has translated into increased investor interest in companies such as CCIU with carbon offset assets. The Board will undertake a formal strategic process in early 2022 to identify options that may deliver shareholders with an opportunity to monetise their investment in CCIU.

### **Housekeeping**

As of 20 December 2021, the office of Automic who maintain the company share register will be relocated at Level 5 191 St Georges Terrace, Perth.

The company intends to hold its AGM at a venue to be determined on 22 February 2022.

The Annual Report for the financial year ending 30 September 2021 is available on the company website at [www.carbonconscious.com.au/investors](http://www.carbonconscious.com.au/investors) and depending on shareholder preferences will be emailed or mailed with the Notice of Meeting of the AGM.

Yours faithfully



**Anthony Fitzgerald**  
**Managing Director and Company Secretary**