

14 October 2022

## CORPORATE UPDATE – NUMBER 19

### Corporate Activity

Over the past 12 months, Carbon Conscious Investments Ltd (CCIL) has received interest from numerous parties regarding a strategic partnership or acquisition of the company or its assets. As a result of interest from multiple credible parties, the CCIL Board has decided to put considerable resources into a process to crystallise a potential transaction.

CCIL has engaged Prime Corporate Advisory (Prime), specialists in Mergers & Acquisitions, Corporate Advisory, and Investment Banking, to assist in the management of exploring strategic options for the company with a particular emphasis on engaging with parties that have expressed an acquisition interest.

The process of clarifying the terms of a firm offer is underway and, should transaction terms be agreed, the Board is aiming to be in a position to update shareholders of ongoing process and timeframes for shareholder consideration and completion by December.

I am also pleased to inform shareholders of the appointment of Mr Paul Jensen and Mr Greg Harvey to the board as non-executive directors. Both are highly credentialed executives and directors, and their experience will be very valuable as proposed transactions are evaluated and progressed.

Mr Jensen is an accomplished director, having served as an executive and non-executive director for over 20 years on both ASX listed and unlisted boards, with extensive experience across a range of sectors. Mr Jensen has a Bachelor of Commerce and Administration (Accounting and Commercial Law) from Victoria University Wellington and he is a Fellow of the Australian Institute of Company Directors.

Mr Harvey is a highly experienced and insightful executive with more than 25 years' in international agribusiness. Currently a partner of Pendulum Capital, and Managing Director of PenAgri Group, with previous roles including Harvest Road Group, and CEO of one of Asia's largest grain processors Interflour Group.

We look forward to updating you as the process evolves and if you have any questions, please do not hesitate to contact Anthony Fitzgerald or Andrew McBain on email via [admin@carbonconscious.com.au](mailto:admin@carbonconscious.com.au).

In closing, I note that the finalisation of accounts and auditing of the financial year end 30 September 2022 is underway and following due deliberations the company will communicate its position on a fully franked dividend in December.

Yours faithfully



Raphael Wood  
Chairman