

SANDON CAPITAL

Sandon Capital Investments Limited
ABN 31 107 772 467
Level 5, 139 Macquarie Street
Sydney NSW 2000
T: 02 8014 1188

7 June 2024

ANNOUNCEMENT: SNC TAKEOVER BID UPDATE

VARIATION TO TAKEOVER BID

Sandon Capital Investments Limited (ACN 107 772 467) (ASX: SNC) (**SNC**) refers to the bidder's statement dated 7 May 2024 in relation to its conditional off-market takeover offer (**Offer**) with respect to the ordinary shares of Carbon Conscious Investments Ltd (ACN 629 272 037) (**CCIL**).

Attached is a notice pursuant to section 650D of the *Corporations Act 2001* (Cth) (**Corporations Act**) extending the closing date for the Offer to 5.00pm (Sydney time) on 8 July 2024, unless extended or withdrawn in accordance with the Corporations Act.

The notice has been lodged with the Australian Securities and Investments Commission and to each person referred to in section 650D of the Corporations Act.

This announcement has been approved by the Board of SNC.

Gabriel Radzynski

Chairman

For and on behalf of Sandon Capital Investments Limited

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Off-market takeover bid for Carbon Conscious Investments Ltd

Notice under section 650D of the *Corporations Act 2001 (Cth)*

Variation of Offer – Extension of Offer Period

To: Carbon Conscious Investments Ltd (ACN 629 272 037) (**CCIL**)
Australian Securities & Investment Commission
Everyone to whom an offer was made under the off-market takeover bid

Sandon Capital Investments Limited (**SNC**) gives this notice pursuant to section 650D of the *Corporations Act 2001* (Cth) (**Corporations Act**) in respect of its offer (**Offer**) in relation to the off-market takeover bid for ordinary shares in Carbon Conscious Investments Ltd (ACN 629 272 037) (**CCIL**) pursuant to its bidder's statement dated 7 May 2024 (**Bidder's Statement**).

Capitalised terms in this notice have the same meaning as given in the Bidder's Statement, unless the context requires otherwise.

Extension of Offer Period

SNC gives notice under section 650D(1) of the Corporations Act that pursuant, to section 650C(1) of the Corporations Act, it varies the Offer by:

- (a) extending the Offer Period, during which the Offer will remain open for acceptance until **5.00pm (Sydney time) on 8 July 2024**, unless withdrawn or further extended in accordance with the Corporations Act; and
- (b) replacing the references to "20 June 2024" with "8 July 2024" in the Bidder's Statement, in the previous notices and in all other instances where "20 June 2024" appears as the closing date of the Offer Period.

New date for giving notice as to the status of Conditions under the Offer

As a result of the extension to the Offer Period as set out above and since the Offer remains subject to a number of Conditions set out in Section 1.7 of Schedule 1 of the Bidder's Statement, SNC gives notice under section 630(2)(b) of the Corporations Act that:

- (a) the Bidder's Statement is varied so that the new date that SNC is required to give notice of the status of the Conditions is 1 July 2024;

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- (b) as at the date of this notice, the following Conditions set out in Section 1.7 of Schedule 1 of the Bidder's Statement have been fulfilled:
- (i) Minimum acceptance condition (Section 1.7(a)); and
 - (ii) Consent to change of Control by Origin (Section 1.7(p)).

As at the date of this notice, none of the other Conditions have been freed or, so far as SNC knows, fulfilled and accordingly the Offer remains subject to those Conditions.

Date of lodgement and disclaimer

A copy of this notice was lodged with ASIC on 7 June 2024. ASIC takes no responsibility for the contents of this notice.

Authorisation

This notice to extend the Offer Period has been approved by the directors of SNC.

Signed for and on behalf of Sandon Capital Investments Limited:



Gabriel Radzynski
Chairman